

COURT FILE NUMBER 2101-00811
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

Clerk's Stamp

PLAINTIFFS CANTECH OILFIELD EQUIPMENT LTD., CELINA CAI XING LUO, HUI YANG XU, CHRISTINE YIN HUI, FANG YANG, KING CHI HUNG, CHUNG YIN SIU, BAO JING MA, SING LIM YEO, YEE KEN YEO, HON HING CHOI CHAN, JOY LING CHAN, QIN LU, DAOJING FINANCIAL CONSULTING LTD., MAGGIE TING TING HON, ROYAL GREENLAND COMMUNITY LTD., KA FAI PUI, NYUK JIN HUI, KAI WAH HUI, BENJAMIN JOSHUA HUI, SARA FAROUK EL-QUTUB, MAHER FAREED SHAMLAWI, NECEIB MOUSSA, SALLY FARHAT, GANESHA INVESTMENTS LTD., JENIFER SHABAN ALI, JAFFAR ALI, ZAHIDA REHANA KHAN, SAHEED MOHAMMAD TAKI, MOHAMED HASSAN KHATTAB, 2027498 ALBERTA LTD. and HARILEELA INVESTMENTS LTD.

DEFENDANTS ROXDALE GARDENS LTD., ROHIT SETHI also known as ROY SETHI, ROHIT SETHI by and through his trustee MELANIE J. LEIGH, YUVRAJ VERMA, YUVRAJ VERMA by and through his trustee MELANIE J. LEIGH, VIKAS KWATRA, and VIKAS KWATRA by and through his trustee MELANIE J. LEIGH

AND IN THE MATTER OF THE RECEIVERSHIP OF ROXDALE GARDENS LTD.

APPLICANT FTI CONSULTING CANADA INC., in its capacity as Court-appointed Receiver and Manager of the assets, undertakings and properties of ROXDALE GARDENS LTD.

RESPONDENT CANCOM ROXDALE INC.

DOCUMENT **APPLICATION BY THE APPLICANT TO ACCEPT AN OFFER TO PURCHASE, AND FOR THE APPROVAL OF RECEIVER'S ACTIONS, CONDUCT AND FEES, AND DISCHARGE ORDER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
Torys LLP
4600 Eighth Avenue Place East
525 - Eighth Ave SW
Calgary, AB T2P 1G1
Attention: Kyle Kashuba
Telephone: +1 403.776.3744
Fax: +1 403.776.3800
Email: kkashuba@torys.com
File Number: 39586-2006

NOTICE TO RESPONDENTS

This Application is made against you. You are a Respondent.

You have the right to state your side of this matter before the Justice.

To do so, you must be in Court when the Application is heard as shown below:

Date:	June 14, 2022
Time:	10:00 a.m.
Where:	Calgary Courts Centre, via WebEx videoconference
Before Whom:	Mr. Justice K.D. Yamauchi, of the Commercial List

Go to the end of this document to see what else you can do and when you must do it.

Remedy claimed or sought:

FII Consulting Canada Inc. (“**FII**”), in its capacity as Court-appointed Receiver and Manager (the “**Receiver**”) of the assets, undertakings and properties of Roxdale Gardens Ltd. (“**Roxdale**”), requests that this Court grant the following Order, substantially in the form attached hereto as Schedule “A” (the “**Order Confirming Sale & Vesting Title**”), providing the following relief:

1. Abridging, if necessary, the time for service of this Application and deeming service to be good and sufficient.
2. Approving an Offer to Purchase (the “**Offer to Purchase**”) the Mortgaged Lands (defined below) received from Malhans Holdings Inc. and/or Nominee for \$3,625,000. This approval of this Offer to Purchase is being sought in its present form as it is in the Court approved format, without conditions, and does not contain any representations or warranties, provided by the Receiver, as to the Mortgaged Lands.
3. There may be additional offers received from the date of the filing of this Application that are competitive to this Offer to Purchase that is currently before the Court. If this should occur, the Receiver will request that the Court adjourn its Application for a short period of time to allow any other offerors to submit to our office their highest and best offer on the Mortgaged Lands. The Receiver will then reapply to the Court to have the highest and best offer accepted. This may or may not be the same offer we originally sought to accept. Please note that price is not the sole reason why an offer is considered “highest and best”.

4. Should additional offers be received from the date of the filing of this Application that are not competitive to the Offer to Purchase that is before the Court, the Court will be asked to reject those additional offers.
5. If any deposits have been paid into Court or paid to the listing realtor on offers that the Court rejects, we will ask the Court to return those deposits to the parties that paid them.
6. The Receiver will be asking the Court to set one date in this Application. The date by which the sale of the Mortgaged Lands closes. This is usually 2 -3 days after the date to vacate the property. If the property is already vacant, the closing date of the sale may be sooner. Thus, the Receiver will be requesting that the Purchaser provide payment for the Mortgaged Lands by no later than June 16, 2022.
7. You have the right to speak to the Court about these two dates and the Court will balance your interests and the interests of the proposed purchaser in setting the time periods for vacant possession and the sale to close.
8. Consistent with paragraph 3 of the Redemption Order dated February 17, 2022 granted by Madam Justice K.M. Horner, the Receiver and counsel to the Receiver are entitled to the benefits of a charge (the “**Receiver’s Charge**”) on the subject lands, being legally described as Plan 1821856, Block 1, Lots 3 and 4 (the “**Mortgaged Lands**”), which charge is not to exceed an aggregate amount of \$550,000, as security for their professional fees and disbursements incurred at the normal rates and charges of the Receiver and such counsel, both before and after the making of the Order in respect of these proceedings, and the Receiver’s Charge forms a first charge on the Mortgaged Lands in priority to all security interests, trusts, deemed trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any person or entity.
9. In connection with the sale of the Mortgaged Lands, the Court will be asked to approve the distribution of the sale proceeds to the Realtor (as defined in the Receiver’s Report, defined below), for its professional fees and disbursements.
10. The Court will be asked to approve the previously undertaken and proposed go-forward actions, activities and conduct of the Receiver, and the professional fees and disbursements of the Receiver and the Receiver’s legal counsel, Torys LLP, for the period of June 24, 2021 to May 31, 2022 and as summarized in the Receiver’s Report dated June 6, 2022 (the “**Receiver’s Report**”).

11. The remainder of the sale proceeds are to be paid into Court to be held by the Clerk of the Court until further Order of this Honourable Court. Any party with a purported interest in the Mortgaged Lands, mortgages against the Mortgaged Lands, or in the sale proceeds may apply to the Court, no later than September 30, 2022, to seek access to the funds and for the Court to set a date or dates for the Hearing of such applications such that the subject applications are heard by one Justice together or consecutively.
12. The Court will be asked to dispense with this requirement which will allow the Order Confirming Sale & Vesting Title to be registered immediately upon it being filed at the Court House. This relates to section 191(1) of the *Land Titles Act* (Alberta).

For the Court to grant a Discharge Order, substantially in the form attached hereto as Schedule “B” (the “**Discharge Order**”):

13. Authorizing and directing the Receiver to make a distribution in compliance with paragraph 4 of the Order Confirming Sale & Vesting Title.
14. Approving the Receiver’s actions and those of its legal counsel to date.
15. Approving the professional fees, receipts and disbursements of the Receiver, and those of the Receiver’s legal counsel, as set out in the Receiver’s Report.
16. Discharging FTI as Receiver of the current and future assets, undertakings and properties of every nature and kind, whatsoever, and wherever situate, including all proceeds thereof of Roxdale, upon the conclusion of the remaining specified and administrative duties as described in the Receiver’s Report.
17. Granting leave to the Receiver to apply to this Court for advice and directions as may be necessary to carry out the terms of the Discharge Order sought.

Miscellaneous:

18. Other matters can arise during the Court Application so we may ask for further or other remedies that the Court agrees are reasonable in the circumstances.
19. Take notice that the above Orders are requested as they affect the Mortgaged Lands, as more particularly described below:

PLAN 1821856
BLOCK 1

LOT 3
EXCEPTING THEREOUT ALL MINES AND MINERALS
AREA: 6.76 HECTARES (16.7 ACRES) MORE OR LESS

and

PLAN 1821856
BLOCK 1
LOT 4
EXCEPTING THEREOUT ALL MINES AND MINERALS
AREA: 2.79 HECTARES (6.89 ACRES) MORE OR LESS

Grounds for making this Application:

Order Confirming Sale & Vesting Title

20. The Mortgaged Lands have been listed for sale with a realtor.
21. An Offer to Purchase has been received in the proper format, and the Court has been asked to accept that Offer to Purchase.
22. No other reasonable offers have been received.

Approval of Actions, Conduct and Fees

23. The efforts of the Receiver in relation to the matters discussed and more particularly set out in the Receiver's Report, including, without limitation, in relation to the Receiver's efforts made in connection with the investigation and reporting thereon of Roxdale's finances as required by paragraph 3(i) of the Receivership Order and marketing and sale of the Mortgaged Lands, have been or will be duly undertaken as part of the Receiver's Court-ordered mandate in these proceedings.
24. All of the actions and conduct in respect of the fees and disbursements incurred by the Receiver and its legal counsel during the course of the administration of the within proceedings as reported in the Receiver's Report are reasonable and necessary, and have been validly undertaken and incurred in connection with the conduct of the Receiver's obligations herein in relation to the Property.

Discharge Order

25. The Receiver has now completed, or is about to complete, all aspects concerning the administration of the within receivership proceedings.

26. The Receiver is seeking directions from the Court authorizing the Receiver to make a distribution in compliance with paragraph 4 of the Order Confirming Sale & Vesting Title.
27. The proposed distribution of remaining funds as set out herein is just and appropriate.
28. All of the actions in respect of the fees and disbursements incurred by the Receiver and its legal counsel during the course of the administration of the within proceedings are reasonable, have been validly incurred in connection with the conduct of the Receiver's obligations herein, and have now been or are about to be completed.
29. The Receiver is not aware of any reason that it should be required for any further purposes herein, and should be discharged as Receiver of the Property upon the conclusion of the remaining specified and other administrative duties as described in the Receiver's Report.
30. The discharge of the Receiver as proposed is just, appropriate and in the best interest of the administration of the receivership estate and the stakeholders affected thereby.
31. The terms as set out in the proposed form of Discharge Order attached hereto as Schedule "B" are necessary to effect the discharge of the Receiver.
32. The Plaintiffs support the discharge of the Receiver on the terms proposed.

Miscellaneous:

33. Such further and other grounds as counsel may advise and this Honourable Court may permit.

Material or evidence to be relied on:

34. All pleadings, proceedings and other materials filed in the within action, including the Receivership Order and Redemption Order.
35. The Offer to Purchase that has been received.
36. The Receiver's Report, filed.
37. A current Copy of the Certificates of Title to the Mortgaged Lands.
38. The Judicial Listing ordered by this Honourable Court in the within action.
39. The proposed forms of Orders attached as Schedule "A" and Schedule "B" to this Application.

- 40. The inherent jurisdiction of this Honourable Court to control its own process.
- 41. Such further and other material as counsel may advise the Court on the date of the Application.

Applicable Rule of Court relating to the Application:

- 42. Rules 1.2, 1.3, 1.4, 1.5, 3.68, 6.1, 6.2, 6.3(1), 6.47(e) and (f), 6.9(1)(b), 13.5(2) and 11.27 and Part 9, Division 5 of the *Alberta Rules of Court*.
- 43. Such other Rules as counsel may advise and that this Honourable Court may permit.

Applicable Provincial and Federal Acts and regulations relied upon in this action:

- 44. *Law of Property Act*, RSA 2000, c L-7, and all amendments thereto.
- 45. *Land Titles Act*, RSA 2000, c L-4, and all amendments thereto.
- 46. Such other Acts and Regulations as counsel may advise and that this Honourable Court may permit.

Any irregularity complained of or objection relied on:

- 47. None

How the Application is proposed to be heard or considered:

- 48. Oral submissions by counsel at an Application in Commercial List Chambers as agreed and scheduled by counsel, at the Calgary Courts Centre, 601 - 5th Street SW, at Calgary, Alberta, via WebEx videoconference, on June 14, 2022 at 10:00 a.m. or as soon thereafter as counsel may be heard, with some or all of the parties present.

AFFIDAVIT EVIDENCE IS REQUIRED IF YOU WISH TO OBJECT.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this Application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to rely on an affidavit or other evidence when the Application is heard or considered, you must reply by giving reasonable notice of the material to the applicant.

SCHEDULE "A"

Order Confirming Sale & Vesting Title

[See attached]

COURT FILE NUMBER 2101-00811
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



PLAINTIFFS CANTECH OILFIELD EQUIPMENT LTD., CELINA CAI XING LUO, HUI YANG XU, CHRISTINE YIN HUI, FANG YANG, KING CHI HUNG, CHUNG YIN SIU, BAO JING MA, SING LIM YEO, YEE KEN YEO, HON HING CHOI CHAN, JOY LING CHAN, QIN LU, DAOJING FINANCIAL CONSULTING LTD., MAGGIE TING TING HON, ROYAL GREENLAND COMMUNITY LTD., KA FAI PUI, NYUK JIN HUI, KAI WAH HUI, BENJAMIN JOSHUA HUI, SARA FAROUK EL-QUTUB, MAHER FAREED SHAMLAWI, NECEIB MOUSSA, SALLY FARHAT, GANESHA INVESTMENTS LTD., JENIFER SHABAN ALI, JAFFAR ALI, ZAHIDA REHANA KHAN, SAHEED MOHAMMAD TAKI, MOHAMED HASSAN KHATTAB, 2027498 ALBERTA LTD. and HARILEELA INVESTMENTS LTD.

DEFENDANTS ROXDALE GARDENS LTD., ROHIT SETHI also known as ROY SETHI, ROHIT SETHI by and through his trustee MELANIE J. LEIGH, YUVRAJ VERMA, YUVRAJ VERMA by and through his trustee MELANIE J. LEIGH, VIKAS KWATRA, and VIKAS KWATRA by and through his trustee MELANIE J. LEIGH

AND IN THE MATTER OF THE RECEIVERSHIP OF ROXDALE GARDENS LTD.

APPLICANT FTI CONSULTING CANADA INC., in its capacity as Court-appointed Receiver and Manager of the assets, undertakings and properties of ROXDALE GARDENS LTD.

RESPONDENT CANCOM ROXDALE INC.

DOCUMENT **ORDER CONFIRMING SALE AND VESTING TITLE, AND APPROVING THE ACTIONS, ACTIVITIES AND CONDUCT & FEES, AND DISBURSEMENTS OF THE RECEIVER**

ADDRESS FOR SERVICE AND CONTACT Torys LLP
INFORMATION OF PARTY 4600 Eighth Avenue Place East
FILING THIS DOCUMENT 525 - Eighth Ave SW
Calgary, AB T2P 1G1
Attention: Kyle Kashuba
Telephone: +1 403.776.3744
Fax: +1 403.776.3800
Email: kkashuba@torys.com
File Number: 39586-2006

DATE ON WHICH ORDER WAS PRONOUNCED: June 14, 2022

LOCATION OF HEARING: Calgary Courts Centre, Calgary, Alberta

NAME OF JUSTICE WHO GRANTED THIS ORDER: Mr. Justice K.D. Yamauchi

UPON THE APPLICATION of FTI Consulting Canada Inc., in its capacity as Court-appointed receiver and manager (the “**Receiver**”) of the assets, undertakings and properties of Roxdale Gardens Ltd. (“**Roxdale**”) (for the purposes of this Order, Receiver will be referred to herein as the “**Applicant**”), in respect of Cancom Roxdale Inc.’s (the “**Respondent**”) Mortgaged Lands (defined below) and upon reading the Redemption Order previously granted in the proceedings, and the Receiver’s Report dated June 6, 2022 (the “**Receiver’s Report**”); **AND UPON IT APPEARING** that the Respondent has failed to redeem within the redemption period; and upon considering the offer to purchase referred to in the Receiver’s Report; **AND UPON REVIEWING** the Affidavit of Service of Maria Lindgren, filed:

- And upon hearing counsel for the Applicant; and upon
- _____ no one appearing for the Respondent(s)
- _____ hearing from the Respondent(s)
- _____ hearing from counsel for the Respondent(s)
- _____ hearing from the realtor for subsequent offer

IT IS HEREBY ORDERED THAT:

1. In this Order the Mortgaged Lands are the following (“**Mortgaged Lands**”):

PLAN 1821856
 BLOCK 1
 LOT 3
 EXCEPTING THEREOUT ALL MINES AND MINERALS
 AREA: 6.76 HECTARES (16.7 ACRES) MORE OR LESS

and

PLAN 1821856
 BLOCK 1
 LOT 4
 EXCEPTING THEREOUT ALL MINES AND MINERALS
 AREA: 2.79 HECTARES (6.89 ACRES) MORE OR LESS

2. The Offer to Purchase submitted by Malhans Holdings Inc. and/or Nominee (the “**Purchaser**”) for the purchase of the Mortgaged Lands, is hereby approved and accepted pursuant to the terms and conditions as set forth in the attached Schedule “A”. All other offers are hereby rejected and any deposits received from any other Offerors shall be returned to them immediately.

3. The Purchaser shall, on or before June 16, 2022 or such later date as counsel for the Applicant may advise (the “**Closing Date**”), either pay to the Applicant to assure payment of the purchase price, and

upon doing so the Purchaser is entitled to obtain possession of the Mortgage Lands. For certainty, the Purchaser is responsible for the payment of any arrears owed to Leduc County, governmental agency, or third party, including, without limitation, in the amount of \$62.86 and \$10,860.80, as set forth in the Tax Certificates provided to the Purchaser by the Receiver, as well as any arrears owing in connection with instrument number 222 080 478 or any other instrument registered against the Property. The Receiver is hereby released of any liability and responsibility for the payment of same and the Purchaser shall indemnify the Receiver for costs, expenses or losses incurred in connection with the subject payments.

4. The Applicant shall distribute the sale proceeds as follows:
 - a. \$81,848 to the Receiver for its professional fees and disbursements of the Receiver and the Receiver's legal counsel, Torys LLP;
 - b. \$108,750 to the Realtor, as defined in the Receiver's Report, for its professional fees and disbursements;
 - c. \$13,000 to the Receiver, which shall be retained as a holdback for the payment of undetermined liabilities, professional fees and disbursements of the Receiver and the Receiver's legal counsel, Torys LLP; and
 - d. by paying the remainder (the "**Remaining Funds**"), if any, into Court to be held by the Clerk of the Court until further Order of this Honourable Court, to attend to the payment of any municipal taxes, funds owed to the Canada Revenue Agency and any other parties claiming an interest in the Mortgaged Lands, mortgages registered against the Mortgaged Lands, or in the sale proceeds, or in connection with the same, as determined by this Honourable Court.
5. Any party with a purported interest in the Mortgage, in the Mortgaged Lands or in the sale proceeds, may apply to the Court, no later than September 30, 2022, to seek access to the Remaining Funds and the Court, upon receipt of such application(s) shall set a date or dates for the hearing of such application(s) such that the subject application(s) are heard by one Justice together or consecutively. For certainty, no party with a registration against the Certificate of Title for the Mortgaged Lands should be paid in the absence of a court application addressing all interested parties' claims.
6. If the holdback retained for undetermined liabilities, and the professional fees and disbursements of the Receiver, is more than that required for the liabilities and the professional fees and disbursements of the Receiver, then within three months after the Closing Date, the Applicant shall make a further payment into Court.

7. Upon written confirmation from the Applicant that it has received payment from the Purchaser, the Registrar of Land Titles shall cancel the existing certificate of title to the Mortgaged Lands and shall issue a new certificate of title in the name of:

Malhans Holdings Inc. and/or Nominee

(or such other transferee as directed by the Applicant in correspondence sent to the Registrar of Land Titles at the time this Order is submitted for registration) free and clear of the encumbrances, liens and interests included in Table 1 (Discharged Encumbrances) below, but subject to encumbrances, liens and interests set forth in Table 2 (Permitted Encumbrances):

Table 1 – Discharged Encumbrances

Title Number 182 154 459 +4		
Registration Number	Date	Encumbrances, Liens & Interests
202 083 011	17/04/2020	BUILDER'S LIEN LIENOR - SCHEFFER ANDREW LTD. C/O KOBEWKA STARK ATTENTION SID J KOBEWKA 14809 111TH AVENUE EDMONTON ALBERTA T5M2P3 AGENT - SID J KOBEWKA AMOUNT: \$197,605
202 157 563	04/08/2020	MORTGAGE MORTGAGEE - ROXDALE GARDENS LTD. #20, 3908-97 STREET EDMONTON ALBERTA T6E6N2 ORIGINAL PRINCIPAL AMOUNT: \$10,000,000
202 209 263	28/09/2020	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 202083011
212 126 005	05/06/2021	ORDER ORDER RESTRICTING DEALINGS RECEIVED: APRIL 27, 2021
212 128 249	09/06/2021	CERTIFICATE OF LIS PENDENS BY - JAVIER MOLINA BY - KAREN MOLINA
212 128 250	09/06/2021	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 202157563
212 136 993	21/06/2021	CERTIFICATE OF LIS PENDENS
212 148 066	07/07/2021	CERTIFICATE OF LIS PENDENS
212 229 890	20/10/2021	ORDER AFFECTS INSTRUMENT: 202157563 SEE ORDER FOR AUTHORITIES
222 017 943	25/01/2022	WRIT CREDITOR - JATIN GOVIND CREDITOR - SATRUPA GOVIND

Title Number 182 154 459 +4		
Registration Number	Date	Encumbrances, Liens & Interests
		BOTH OF: C/O 100, 12420-104 AVE EDMONTON ALBERTA T5N3Z9 DEBTOR - CANCOM ROXDALE INC. 20, 3908-97 ST EDMONTON ALBERTA T6E 6N2 AMOUNT: \$606,685 AND COSTS IF ANY ACTION NUMBER: 2103 03136
222 020 759	27/01/2022	WRIT CREDITOR - PAULO CEZAR SILVEIRA SILVA C/O 100, 12420-104 AVENUE EDMONTON ALBERTA T5N3Z9 DEBTOR - CANCOM ROXDALE INC. 20, 3908-97 STREET NW EDMONTON ALBERTA T6E 6N2 AMOUNT: \$50,049 AND COSTS IF ANY ACTION NUMBER: 2103 07821
222 041 076	19/02/2022	CAVEAT RE: AGREEMENT CHARGING LAND CAVEATOR - 1849241 ALBERTA LTD. 6, 604 MCALLISTER LOOP SW EDMONTON ALBERTA T6W 1K8
222 056 691	10/03/2022	CAVEAT RE: ORDER PURSUANT TO MUNICIPAL GOVERNMENT ACT CAVEATOR - LEDUC COUNTY. #101, 1101-5 STREET, NISKU ALBERTA T9E 2X3 AGENT - COLIN RICHARDS
222 080 478	06/04/2022	TAX NOTIFICATION BY - LEDUC COUNTY. 101, 1101-5 STREET NISKU, ALBERTA T9E2 X3
222 111 641	17/05/2022	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 202157563
222 122 539	30/05/2022	ORDER IN FAVOUR OF - FTI CONSULTING CANADA INC. RECEIVERSHIP ORDER

Title Number 182 154 459 +3		
Registration Number	Date	Encumbrances, Liens & Interests
202 083 011	17/04/2020	BUILDER'S LIEN LIENOR - SCHEFFER ANDREW LTD. C/O KOBEWKA STARK ATTENTION SID J KOBEWKA 14809 111TH AVENUE EDMONTON ALBERTA T5M2P3 AGENT - SID J KOBEWKA AMOUNT: \$197,605
202 157 563	04/08/2020	MORTGAGE MORTGAGEE - ROXDALE GARDENS LTD. #20, 3908-97 STREET EDMONTON ALBERTA T6E6N2 ORIGINAL PRINCIPAL AMOUNT: \$10,000,000
202 209 263	28/09/2020	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 202083011
212 081 204	07/04/2021	CAVEAT RE : PURCHASERS INTEREST CAVEATOR - SAIMA AMIR ALI CAVEATOR - RAHIM KHAN ALI BOTH OF: C/O SOCKETT LAW 5118-50 AVENUE WETASKIWIN ALBERTA T9A0S6 AGENT - KENNETH R SOCKETT
212 126 005	05/06/2021	ORDER ORDER RESTRICTING DEALINGS RECEIVED: APRIL 27, 2021
212 128 249	09/06/2021	CERTIFICATE OF LIS PENDENS BY - JAVIER MOLINA BY - KAREN MOLINA
212 128 250	09/06/2021	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 202157563
212 136 993	21/06/2021	CERTIFICATE OF LIS PENDENS
212 148 066	07/07/2021	CERTIFICATE OF LIS PENDENS
212 159 504	23/07/2021	CERTIFICATE OF LIS PENDENS
212 229 890	20/10/2021	ORDER AFFECTS INSTRUMENT: 202157563 SEE ORDER FOR AUTHORITIES
222 017 943	25/01/2022	WRIT CREDITOR - JATIN GOVIND CREDITOR - SATRUPA GOVIND BOTH OF: C/O 100, 12420-104 AVE EDMONTON ALBERTA T5N 3Z9 DEBTOR - CANCOM ROXDALE INC. 20, 3908-97 ST EDMONTON

Title Number 182 154 459 +3		
Registration Number	Date	Encumbrances, Liens & Interests
		ALBERTA T6E 6N2 AMOUNT: \$606,685 AND COSTS IF ANY ACTION NUMBER: 2103 03136
222 020 759	27/01/2022	WRIT CREDITOR - PAULO CEZAR SILVEIRA SILVA C/O 100, 12420-104 AVENUE EDMONTON ALBERTA T5N 3Z9 DEBTOR - CANCOM ROXDALE INC. 20, 3908-97 STREET NW EDMONTON ALBERTA T6E 6N2 AMOUNT: \$50,049 AND COSTS IF ANY ACTION NUMBER: 2103 07821
222 056 076	19/02/2022	CAVEAT RE : AGREEMENT CHARGING LAND CAVEATOR - 1849241 ALBERTA LTD. 6, 604 MCALLISTER LOOP SW EDMONTON ALBERTA T6W 1K8
222 056 691	10/03/2022	CAVEAT RE: ORDER PURSUANT TO MUNICIPAL GOVERNMENT ACT CAVEATOR - LEDUC COUNTY. #101, 1101-5 STREET, NISKU ALBERTA T9E 2X3 AGENT - COLIN RICHARDS
222 080 478	06/04/2022	TAX NOTIFICATION BY - LEDUC COUNTY. 101, 1101-5 STREET NISKU, ALBERTA T9E 2X3
222 111 641	17/05/2022	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 202157563
222 122 539	30/05/2022	ORDER IN FAVOUR OF - FTI CONSULTING CANADA INC. RECEIVERSHIP ORDER

Table 2 – Permitted Encumbrances

Title Number 182 154 459 +4		
Registration Number	Date	Encumbrances, Liens & Interests
182 154 459	25/06/2018	SUBDIVISION PLAN
892 119 736	24/05/1989	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALTALINK MANAGEMENT LTD. 2611 - 3 AVE SE CALGARY ALBERTA T2A7W7

Title Number 182 154 459 +4		
Registration Number	Date	Encumbrances, Liens & Interests
		(DATA UPDATED BY: TRANSFER OF CAVEAT 022180023) (DATA UPDATED BY: CHANGE OF ADDRESS 092056394)
942 026 829	28/01/1994	CAVEAT RE : RIGHT OF WAY AGREEMENT CAVEATOR - PLAINS MIDSTREAM CANADA ULC. 1400, 607 8 AVE SW CALGARY ALBERTA T2AOA7 (DATA UPDATED BY: TRANSFER OF 942231047) (DATA UPDATED BY: TRANSFER OF 042313172) (DATA UPDATED BY: TRANSFER OF 082096070)
182 154 466	25/06/2018	EASEMENT OVER AND FOR BENEFIT OF: SEE INSTRUMENT

Title Number 182 154 459 +3		
Registration Number	Date	Encumbrances, Liens & Interests
182 154 459	25/06/2018	SUBDIVISION PLAN
3300ED	25/01/1930	UTILITY RIGHT OF WAY GRANTEE - ALTALINK MANAGEMENT LTD. 2611 - 3 AVE SE CALGARY ALBERTA T2A7W7 AS TO PORTION OR PLAN:1866EO "DATA UPDATED BY: TRANSFER OF UTRW 5888 GH" (DATA UPDATED BY: TRANSFER OF UTILITY RIGHT OF WAY 022196930) (DATA UPDATED BY: CHANGE OF ADDRESS 092057662)
752 174 711	01/12/1975	UTILITY RIGHT OF WAY GRANTEE - ALTALINK MANAGEMENT LTD. 2611 - 3 AVE SE CALGARY ALBERTA T2A7W7 AS TO PORTION OR PLAN:1974EO "UTRW NO. CORRECTED BY 922385996 DEC. 10, 1992" (DATA UPDATED BY: TRANSFER OF UTILITY RIGHT OF WAY 022180173) (DATA UPDATED BY: CHANGE OF ADDRESS 092058467)
842 114 570	24/05/1984	UTILITY RIGHT OF WAY

Title Number 182 154 459 +3		
Registration Number	Date	Encumbrances, Liens & Interests
		GRANTEE - CAPITAL REGION SEWAGE COMMISSION. AS TO PORTION OR PLAN:8420134 "TAKES PRIORITY DATE OF CAVEAT 822212996 DATA UPDATED BY: TRANSFER OF UTRW 862159882"
892 119 736	24/05/1989	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALTALINK MANAGEMENT LTD. 2611 - 3 AVE SE CALGARY ALBERTA T2A7W7 (DATA UPDATED BY: TRANSFER OF CAVEAT 022180023) (DATA UPDATED BY: CHANGE OF ADDRESS 092056394)
942 026 829	28/01/1994	CAVEAT RE : RIGHT OF WAY AGREEMENT CAVEATOR - PLAINS MIDSTREAM CANADA ULC. 1400, 607 8 AVE SW CALGARY ALBERTA T2AOA7 (DATA UPDATED BY: TRANSFER OF CAVEAT 942231047) (DATA UPDATED BY: TRANSFER OF CAVEAT 042313172) (DATA UPDATED BY: TRANSFER OF CAVEAT 082096070)
182 154 462	25/06/2018	CAVEAT RE : DEFERRED RESERVE CAVEATOR - LEDUC COUNTY. SUITE 101,1101-5 TH STREET NISKU ALBERTA T9E2X3
182 154 465	25/06/2018	EASEMENT OVER AND FOR BENEFIT OF: SEE INSTRUMENT
182 154 466	25/06/2018	EASEMENT OVER AND FOR BENEFIT OF: SEE INSTRUMENT
202 136 178	02/07/2020	CAVEAT RE : UTILITY RIGHT OF WAY CAVEATOR - BATTLE RIVER COOPERATIVE REA LTD. BOX 1420 CAMROSE ALBERTA T4V1X3

8. Any interest in the Mortgaged Lands, of anyone claiming through the Respondent, or of any other encumbrancer that is listed under Table 1 – Discharged Encumbrances is hereby extinguished.

Actions, Activities and Conduct & Fees and Disbursements of the Receiver

9. The previously undertaken and proposed go-forward actions, activities and conduct of the Receiver as described in the Receiver's Report are hereby approved.
10. The professional fees and disbursements of the Receiver and the Receiver's legal counsel, Torys LLP, for the period of June 24, 2021 to May 31, 2022, and as summarized in the Receiver's Report, are fair and reasonable and are hereby approved and ratified. The proposed professional fees and disbursements of the Receiver and the Receiver's legal counsel, Torys LLP, for the period of June 1, 2022 until the discharge of the Receiver, as set forth in the Receiver's Report, are fair and reasonable and are hereby approved and ratified.

Service

11. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this Application, and the time for service of this Application is abridged to that actually given.
12. Compliance with Rule 9.34(4) and the requirement for service of documents prior to entry of this Order, set out in Rule 9.35(1)(a), are hereby waived.
13. The Respondents shall be served by email at sbvmcorp@gmail.com, yuvraj_verma@hotmail.com, vikaas@kkwatra.com and rohitemail@yahoo.com (these are the common shareholders/directors of the Respondent) or by mail at 3798 21 Street NW, Edmonton, Alberta T6T 1P3 (which is the mailing address for one of the Respondent's directors, Yuvraj Verma according to a Corporate Search result conducted against the Defendant). The encumbrances noted on the Certificates of Title shall be served with a copy of this Order by email, fax or ordinary mail at the address set out on the Certificate of Title, within an instrument registered against same, or in a Corporate Search result against such entity.
14. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created by the Receiver in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;

- (iv) the Purchaser or the Purchaser's solicitors; and
- (b) Posting a copy of this Order on the Receiver's website at: <http://cfcanada.fticonsulting.com/roxdalegardens/courtOrders.htm>

and service on any other person is hereby dispensed with.

- 15. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

Miscellaneous

- 16. The Registrar of Land Titles shall comply with this Order forthwith notwithstanding section 191(1) of the *Land Titles Act*.
- 17. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

Justice of the Court of Queen's Bench of Alberta

SCHEDULE "A"
SCHEDULE "C" TO THE REAL ESTATE PURCHASE CONTRACT ENTERED INTO
BETWEEN
THE COURT OF QUEEN'S BENCH OF ALBERTA
AND
MALHANS HOLDINGS INC. AND/OR NOMINEE

[see attached]

OFFER TO PURCHASE

This Offer is dated for reference the 17th day of May, 2022.

TO: **FTI Consulting Canada Inc.** in its capacity as receiver of Roxdale Gardens Ltd.
(the "**Debtor**") and not in its personal capacity

(the "**Receiver**")

FROM: Malhans Holdings Inc. and/or Nominee (the "**Purchaser**")

1. PURCHASE

- 1.1. Purchase Offer – The Purchaser hereby offers to purchase from the Receiver all of the Receiver's rights, title and interest in and to the Lands described in Schedule A hereto, free and clear of all encumbrances save and except those set out in Schedule B hereto (the "**Permitted Encumbrances**"), subject to the terms and conditions herein and in Schedule C.
- 1.2. Acceptance by Receiver - The acceptance of this Offer by the Receiver shall convert this Offer into an irrevocable binding agreement for the sale and purchase of the Lands in accordance with the terms and conditions contained herein, subject to Court approval.

2. PRICE, PAYMENT AND DEPOSIT

- 2.1. Purchase Price - The purchase price payable by the Purchaser to the Receiver for the Lands shall be:

\$3,625,000 (the "**Purchase Price**") plus applicable GST, PST and any other governmental taxes, duties and fees.

- 2.2. Payment of Purchase Price - The Purchaser shall pay the Purchase Price, as follows:

- (a) \$181,250.00 by way of bank draft, certified cheque or wire transfer to "FTI Consulting Canada Inc., in trust", within 5 Business Days (as defined in Section 9.14) of Acceptance of this Offer by the Receiver; and
- (b) the balance of the Purchase Price shall be paid by the Purchaser to the Receiver on the Closing Date, as defined in Section 6.1.

- 2.3. Deposit - The Receiver and the Purchaser agree that the Deposit will be paid as follows:

- (a) to the Receiver:

- (i) on account of the Purchase Price contemporaneously with the completion of the sale and purchase contemplated by this Offer; or
-

- (ii) if the purchase and sale contemplated by this Offer is not completed by reason of the Purchaser's default, as liquidated damages to the Receiver which the Receiver agrees shall be the Receiver's only remedy for such default;
- (b) to the Purchaser:
 - (i) if the purchase and sale contemplated by this Offer is not completed by reason of the Receiver's default; or
 - (ii) if the sale and purchase contemplated by this Offer is not completed by reason of the Receiver failing to obtain the Court Order as set forth in Section 3, or the Receiver elects to declare this Offer null and void pursuant to Section 4 (unless due to the misrepresentation or default of the Purchaser).

3. COURT APPROVAL

- 3.1. The obligation of the Purchaser and the Receiver to complete the transaction contemplated herein is subject, among other things, to the Receiver obtaining an Order of the Alberta Court of Queen's Bench (the "**Court Order**") Court File No. 2101-00811, Calgary Judicial Centre:
- (a) approving the sale of the Lands to the Purchaser in accordance with the terms of this Offer, Schedule C to this Offer (which the Purchaser shall enter into with the Court of Queen's Bench of Alberta, and an executed copy of the same shall be provided together with an executed copy of this Offer, to the Receiver), and vesting title to the Lands in the name of the Purchaser free and clear of all encumbrances, except the Permitted Encumbrances; and
 - (b) authorizing the Receiver to execute such other documents and take such action as may be necessary to assign, convey and transfer title to the other Lands and the Leases to the Purchaser in accordance with the terms of this Offer.

The Court Order is to be obtained on or before 5:00 pm on or before the 60th Day after the Acceptance of the Offer by the Receiver, or such later date as the parties may mutually agree (the "**Court Approval Date**"). If the Court Order is not obtained by the Court Approval Date, then failing further written agreement between the parties hereto this Offer shall become null and void and neither party shall have any further obligations to the other in respect of this Offer and the Deposit shall be returned to the Purchaser forthwith.

- 3.2. The Purchaser will provide all co-operation reasonably requested by the Receiver, but at the expense of the Purchaser, to facilitate the Receiver's application for the Court Order.

4. RECEIVER'S CONDITIONS

- 4.1. In addition to the requirement of the Court Order set out in Section 3.1, the obligation of the Receiver to complete the purchase and sale of the Lands is subject to the acceptance and confirmation of the terms and conditions and entry into the agreement set forth in Schedule C, and confirmation of, among other things, the following statements / representations being true on the Closing Date:

- (a) all representations and warranties of the Purchaser contained in this Offer and Schedule C shall be true and correct in all material respects as at the time of closing with the same force and effect as if made at and as of such time;
- (b) the Purchaser has complied with and performed in all material respects all of its covenants and obligations contained in this Offer and Schedule C;
- (c) the Purchaser shall have paid to the Receiver at or prior to the time of closing all amounts required to be paid by it under this Offer in the form stipulated in this Offer;
- (d) no action or proceeding at law or in equity shall be pending or threatened by any person, governmental authority, regulatory body or agency to enjoin, restrict or prohibit the purchase and sale of the Lands;
- (e) no governmental authority shall have enacted, issued or promulgated any final or non-appealable order or applicable law which has the effect of: (i) making any of the transactions contemplated by this Offer illegal; or (ii) otherwise prohibiting, preventing or restraining the Receiver from the sale of the Lands;
- (f) all waivers, consents and/or approvals from any governmental authority, as the Parties reasonably determine are required in connection with the consummation of the transaction, shall have been obtained;
- (g) on the Closing Date, the Closing is not otherwise prohibited by applicable law;
- (h) no Party comprising the Receiver has lost its ability to convey the Lands or any of them due to an order of the Court or otherwise pursuant to the Receivership Proceedings; and
- (i) no person having a legal right to do so shall have taken any action to redeem any of the Lands.

If any of the statements described above are untrue on the Closing Date, then at the option of the Receiver, this Offer shall become null and void and neither party shall have any further obligation to the other in respect of this Offer, and the Deposit shall be returned to the Purchaser forthwith (unless due to the misrepresentation or default of the Purchaser).

5. PURCHASER'S DUE DILIGENCE

- 5.1. Due Diligence – The Purchaser acknowledges and agrees that (i) it was solely responsible to perform any inspections it deemed pertinent to the purchase of the Lands and to be satisfied as to the condition of the Lands prior to making this Offer, and (ii) notwithstanding the fact that it was permitted to review any diligence materials and disclosures provided by the Receiver, the Receiver assumes no liability for errors or omissions in such diligence materials and disclosure or any other property listings or advertising, promotional or publicity statements and materials, and makes no representations or warranties in respect thereof.

The Purchaser shall assume, at its cost, complete responsibility for compliance with all municipal, provincial and federal laws applicable to the Lands and the use thereof by the Purchaser. It shall be the Purchaser's sole responsibility to obtain, and pay for the cost of obtaining, any consents, permits, licenses, releases or other authorizations

necessary or desirable for the transfer to the Purchaser of the right, title and interest, if any, of the Debtor and the Receiver in and to the Lands. The Purchaser and its consultants have been provided with reasonable access to the Lands for the purpose of carrying out such due diligence and upon acceptance of this Offer, the Purchaser hereby acknowledges that there are no conditions to Closing in favour of the Purchaser (including, for certainty, without limitation, there is no condition to conduct further due diligence and a financing condition).

- 5.2. Indemnity – The Purchaser has carried out such investigations in a professional and good and workman like manner. The Purchaser shall be responsible for and shall indemnify the Receiver and its affiliates, subsidiaries and associates against any and all liabilities, damages, liens, expenses, losses, costs and actions caused by the access to the Lands by the Purchaser or its advisors prior to the Closing Date. The Purchaser covenants to repair any damage to the Lands arising from such access and investigations on the Lands to the extent reasonably practicable. This covenant of indemnity and repair shall survive any termination of this Offer.
- 5.3. Reliance – The Purchaser confirms, understands and agrees that any information or documentation provided to the Purchaser by the Receiver, whether as part of the Disclosure Documents or otherwise, is subject to change or error and that the Purchaser has, as part of its due diligence process, verified any such information or documentation and that the Purchaser shall not rely on information or documentation received from the Receiver in any manner whatsoever.
- 5.4. As Is/Where Is - The Purchaser confirms, understands and agrees that notwithstanding any other provision contained in this Offer:
- (a) the Receiver makes no representations or warranties of any kind or nature whatsoever with respect to the Lands;
 - (b) the Purchaser is purchasing the Lands "as is, where is" as of the Closing Date;
 - (c) it is the Purchaser's responsibility to satisfy itself with respect to all matters relating to or affecting the Lands, including, without limitation, its state of repair, size, zoning, municipal or other governmental by-laws or restrictions, outstanding work orders or other notices or infractions, servicing, fitness for the Purchaser's intended use, environmental condition of the Lands and the geotechnical soils condition at the Lands; and
 - (d) no property condition statement concerning the Lands has been provided as part of this Offer nor will one be provided.

- 5.5. **Environmental** - The Purchaser specifically acknowledges, covenants and agrees with the Receiver that the Receiver shall have no liability whatsoever to the Purchaser with respect to any loss, liabilities, costs, expenses and outlays incurred by the Purchaser with respect to or as a result of the presence of any Hazardous Material on or under the Lands or the discharge, emission, spill or disposal of any Hazardous Material from the Lands into or upon any other lands or the atmosphere, or any watercourse, body of water or wet land. For the purposes of this Offer, "**Hazardous Material**" means any contaminant or pollutant or any substance that when released into the natural environment is likely to cause at some immediate or future time, material harm or degradation to the natural environment or material risk to human health and, without restricting the foregoing, includes hazardous waste or dangerous goods as defined by applicable federal, provincial or municipal laws for the protection of the natural environment or human health.

6. **CLOSING DATE AND PROCEDURE**

- 6.1. **Closing Date** – Subject to Sections 3 and 4 the closing of the sale and purchase of the Lands as herein contemplated shall take place electronically at 10:00 a.m. on or before the 60 Days after the Court Approval Date (the "**Closing Date**").
- 6.2. **Receiver's Closing Documents** – At least three Business Days prior to the Closing Date, the Receiver shall deliver to the Purchaser's solicitors, properly executed and in registrable form where applicable, all documents reasonably required by the Purchaser's solicitors (which shall be prepared by the Purchaser's solicitors unless otherwise stated (including, without limitation, documents required for registration with the Land Titles Office)), and shall be in form and substance approved by the Purchaser's solicitors and by the Receiver's solicitors, each acting reasonably, in order to complete this transaction in accordance with its terms, including, without limitation:
- (a) the Court Order obtained by the Receiver pursuant to Section 3.1;
 - (b) an assignment of the Receiver's interest in the Plans, Contracts and Permits, if and to the extent assignable by the Receiver; and
 - (c) such other documents as the Purchaser may reasonably require (and that the Receiver is able to deliver) to complete this transaction.
- 6.3. **Purchaser's Closing Documents** - On or before the Closing Date, the Purchaser shall deliver to the Purchaser's solicitors the following:
- (a) a certified cheque, bank draft or wire transfer to "FTI Consulting Canada Inc." for the balance of the Purchase Price, plus applicable tax, except for any mortgage funds being obtained by the Purchaser to complete the transaction which funds shall be paid to the Receiver; and
 - (b) such other documents as the Receiver may reasonably require to document this transaction.
- 6.4. **Financial Wherewithal** – The Purchaser hereby represents and warrants to and in favour of the Receiver that it does have the financial resources necessary to pay, as
-

and when due from the Purchaser, an amount equal to the Purchase Price and any other cash amounts payable by the Purchaser pursuant hereto.

- 6.5. Closing Procedure – Provided that on the Closing Date all documents and the Purchase Price have been delivered as herein provided, the Purchaser's solicitors shall distribute the subject funds to the Receiver.

The Purchaser shall cause its solicitors to return the Court Order to the Receiver in unregistered form, upon demand, in the event that the balance of the Purchase Price, is not paid on the Closing Date to the Receiver's solicitors.

- 6.6. Completion of Closing – Submission for registration of all the requisite documents by the Purchaser in all appropriate offices of public record and all matters of payment and delivery of documents by each party to the other shall be deemed to be concurrent requirements of closing so that the closing shall not be completed hereunder until everything has been paid, delivered and submitted for registration.

7. COSTS AND TAXES

- 7.1. Registration Fees - The fees for registration of the Court Order in the Land Titles Office in respect of the transfer of the Lands to the Purchaser shall be paid by the Purchaser.
- 7.2. Cost to Clear Title - The cost of obtaining the Court Order shall be borne by the Receiver and the cost of registering any documents (including the Court Order) required to clear title to the Lands of any encumbrances not vacated by the Court Order shall be borne by the Purchaser.

8. POSSESSION, NO ADJUSTMENTS AND RISK

- 8.1. Vacant Possession - Following payment of the balance of the Purchase Price on the Closing Date), the Purchaser shall be entitled to have vacant possession of the Lands.
- 8.2. No Adjustments - All benefits and obligations of every kind and nature accruing, payable or paid and received or receivable in respect of the Lands have been taken into account in the calculation of the Purchase Price and the Parties acknowledge that there will be no adjustments to the Purchase Price.
- 8.3. Risk - The Lands shall be at the risk of the Receiver until the completion of the closing of the sale and purchase herein contemplated and thereafter at the risk of the Purchaser.
- 8.4. Real Estate Commission – The Receiver shall be solely responsible for any commission payable in connection with this Offer.

9. MISCELLANEOUS

- 9.1. Residency – The Receiver is not a non-resident of Canada within the meaning of the *Income Tax Act* (Canada).
- 9.2. Currency - All dollar amounts referred to in this Offer are Canadian dollars.

- 9.3. **Tender** - Any tender of documents or money may be made upon the party being tendered or upon its solicitors and money may be tendered by certified cheque, solicitor's trust cheque or bank draft.
- 9.4. **Time of Essence** - Time is of the essence of this Offer, provided that the time for doing or completing any matter provided for herein may be extended or abridged by an agreement in writing signed by the Receiver and the Purchaser or by their respective solicitors who are hereby expressly appointed in this regard.
- 9.5. **Construction** - The division of this Offer into articles and sections and the insertion of headings are for convenience of reference only and are not to affect the construction or interpretation of this Offer.
- 9.6. **Notices** - Any notice to be given under this Offer shall be in writing and shall be validly given if delivered, telecopied or sent via email to the parties as follows:

To the Purchaser at:

Odishaw Guido Heil
11436 Kingsway NW, Edmonton, AB T5G 0X4
Attention: Ben A. Guido
Email: bguido@oghlaw.com

To the Receiver at:

FTI Consulting Canada Inc., in its capacity as
Receiver of Roxdale Gardens Ltd.
520 - 5th Ave SW, Suite 1610
Calgary, AB T2P 3R7
Attention: Robert Kleebaum
Email: robert.kleebaum@fticonsulting.com

or to such other address as a party may advise the other by written notice hereunder. Any notice addressed and provided as aforesaid shall be deemed to have been given on the day of delivery or electronic transmission if a Business Day and if not a Business Day, then on the next Business Day.

- 9.7. **Entire Agreement** - This Offer, and the schedules attached hereto, constitutes the entire agreement between the parties pertaining to the sale and purchase of the Lands and supersedes all prior agreements, negotiations and discussions, whether oral or written, of the Receiver and the Purchaser.
- 9.8. **Survival** - All representations, warranties, covenants and agreements of the Purchaser and of the Receiver, if any, contained in this Offer shall survive the completion of the sale of the Lands. There are no representations, warranties, guarantees, premises, covenants or agreements made by the parties other than those set out herein.
- 9.9. **Assignment** - At any time prior to the Purchaser's Subject Removal Date the Purchaser shall have the right, with the consent of the Receiver, such consent not to be unreasonably withheld, to assign this Offer, provided that the Purchaser shall not be released from its obligations hereunder notwithstanding any such assignment(s).
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- 9.10. Costs and Expenses - Each of the parties shall bear their own costs and expenses incurred or to be incurred in negotiating and preparing this Offer and in the closing of the transaction contemplated herein.
- 9.11. Severability - If any term or condition of this Offer or the application thereof to any person or circumstance shall, to any extent, be held to be invalid or unenforceable, the remainder of this Offer and the application of that term or condition to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby and each term and condition of this Offer shall be valid and enforced to the fullest extent permitted by law.
- 9.12. Further Assurances - Each of the parties shall at all times hereafter execute and deliver, at the request of another party, all such further documents and instruments and shall do and perform all such further acts as may be reasonably required by that other party to give full effect to the intent and meaning of this Offer.
- 9.13. References - Wherever the singular or masculine is used in this Offer, the same shall be deemed to include references to the plural, feminine or body corporate or politic, as the context may require.
- 9.14. Business Days - In this Offer, "Business Day" means Monday to Friday inclusive of each week, excluding days that are statutory holidays in Alberta.
- 9.15. Governing Law - This Offer shall be governed by and construed in accordance with the laws of Alberta and the laws of Canada applicable therein. The Receiver and the Purchaser agree to irrevocably attorn to the jurisdiction and the courts of Alberta, Judicial Center of Calgary, with respect to any dispute relating to this Offer or the purchase and sale transaction contemplated herein.
- 9.16. Binding Effect - This Offer shall enure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and permitted assigns.
- 9.17. Execution by Counterpart - This Offer may be executed by the parties in any number of counterparts, each of which, when delivered, either in original or email, shall be deemed to be an original and all of which together shall constitute one and the same instrument.
- 9.18. No Contra Proferentum Provision - This Offer has been negotiated and approved by counsel on behalf of each of the Purchaser and the Receiver, notwithstanding any rule or maxim of construction to the contrary, any ambiguity or uncertainty shall not be construed against either the Purchaser or the Receiver by reason of the authorship of any of the provisions hereof.
- 9.19. Joint and Several - If a party to this Offer is comprised of more than one person, all covenants, obligations and liabilities of those persons shall be joint and several covenants, obligations and liabilities.
- 9.20. Goods and Service Tax - The Purchase Price does not include GST and on the Closing Date, the Purchaser will pay to the Receiver the amount of GST payable in respect of the transaction contemplated hereby, as agreed upon by both the Receiver and the Purchaser, acting reasonably, and the Receiver shall remit such amount

directly to the Canada Revenue Agency or; if the Purchaser is registered for GST purposes on the Closing Date and provides the Receiver with a certificate, prepared by the Receiver's solicitors, signed by an officer of the Purchaser confirming its GST registration number and its covenant to remit the amount of GST, as agreed upon by both the Receiver and the Purchaser, acting reasonably, directly to Canada Revenue Agency.

10. ACCEPTANCE

This Offer is open for acceptance by the Receiver in the manner described below until 5:00 p.m., Calgary, Alberta time, on May 18th, 2022, and if not accepted on or before such time, shall be null and void. This Offer may only be accepted by the Receiver signing and delivering the same to the Purchaser on or before the above-specified time for acceptance to the Purchaser's address as set out in Section 9.6.

IN WITNESS WHEREOF the Purchaser has executed this Offer on the 17th day of May, 2022.

Malhans Holdings Inc. and/or Nominee
by its authorized signatory




Name: Pawandeep Malhans

ACCEPTANCE OF OFFER

For and in consideration of the covenants and agreements of the Purchaser contained in this Offer and other good and valuable consideration, the receipt and sufficiency of which the Receiver hereby acknowledges, the Receiver hereby irrevocably accepts this Offer and agrees to sell the Lands to the Purchaser on the terms and conditions set forth herein (subject to Court approval and Schedule C attached to the Offer).

IN WITNESS WHEREOF the Receiver has executed this Acceptance of Offer on the 17 day of May 2022.

FTI CONSULTING CANADA INC., in its capacity as
Receiver of Roxdale Gardens Ltd., and not in its personal capacity


Per. Dustin Olver

SCHEDULE A

FURTHER DEFINITIONS

"Lands" means the lands and premises in Leduc County, in the Province of Alberta, legally described as

PLAN 1821856
BLOCK 1
LOT 3
EXCEPTING THEREOUT ALL MINES AND MINERALS
AREA: 6.76 HECTARES (16.7 ACRES) MORE OR LESS

PLAN 1821856
BLOCK 1
LOT 4
EXCEPTING THEREOUT ALL MINES AND MINERALS
AREA: 2.79 HECTARES (6.89 ACRES) MORE OR LESS

including all rights, easements and other real property rights appurtenant thereto.

"Plans, Contracts and Permits" means all documentation in the possession of the Receiver's or the manager of the Lands relevant to servicing the Lands (as applicable).

SCHEDULE B

PERMITTED ENCUMBRANCES (Title No. 182 154 459 +3)

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
3300ED	25/01/1930	UTILITY RIGHT OF WAY GRANTEE - ALTALINK MANAGEMENT LTD. 2611 - 3 AVE SE CALGARY ALBERTA T2A7W7 AS TO PORTION OR PLAN:1866EO "DATA UPDATED BY: TRANSFER OF UTRW 5888 GH" (DATA UPDATED BY: TRANSFER OF UTILITY RIGHT OF WAY 022196930) (DATA UPDATED BY: CHANGE OF ADDRESS 092057662)
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182 154 462 25/06/2018 CAVEAT
RE : DEFERRED RESERVE
CAVEATOR - LEDUC COUNTY.
SUITE 101,1101-5 TH STREET
NISKU
ALBERTA T9E2X3

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
182 154 459 +3

REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
182 154 465	25/06/2018	EASEMENT OVER AND FOR BENEFIT OF: SEE INSTRUMENT
182 154 466	25/06/2018	EASEMENT OVER AND FOR BENEFIT OF: SEE INSTRUMENT
202 136 178	02/07/2020	CAVEAT RE : UTILITY RIGHT OF WAY CAVEATOR - BATTLE RIVER COOPERATIVE REA LTD. BOX 1420 CAMROSE ALBERTA T4V1X3

All reservations, provisos, exceptions and conditions expressed in the original grant thereof from the Crown.

SCHEDULE B

PERMITTED ENCUMBRANCES (TITLE NO. 182 154 459 +4)

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
892 119 736	24/05/1989	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALTALINK MANAGEMENT LTD. 2611 - 3 AVE SE CALGARY ALBERTA T2A7W7 (DATA UPDATED BY: TRANSFER OF CAVEAT 022180023) (DATA UPDATED BY: CHANGE OF ADDRESS 092056394)
942 026 829	28/01/1994	CAVEAT RE : RIGHT OF WAY AGREEMENT CAVEATOR - PLAINS MIDSTREAM CANADA ULC. 1400, 607 8 AVE SW CALGARY ALBERTA T2A0A7 (DATA UPDATED BY: TRANSFER OF CAVEAT 942231047) (DATA UPDATED BY: TRANSFER OF CAVEAT 042313172) (DATA UPDATED BY: TRANSFER OF CAVEAT 082096070)
182 154 466	25/06/2018	EASEMENT OVER AND FOR BENEFIT OF: SEE INSTRUMENT

All reservations, provisos, exceptions and conditions expressed in the original grant thereof from the Crown.

SCHEDULE C

[Note to potential Purchaser: An executed copy of this Schedule shall be provided together with an executed copy of this Offer to the Receiver.]

Entered into between THE COURT OF QUEEN'S BENCH OF ALBERTA (the "Seller")

And

Malhans Holdings Inc. and/or Nominee (the "Buyer")

The terms of this schedule replace, modify or add to the terms of the agreement of purchase and sale or Offer (the "Real Estate Purchase Contract") to which this schedule is attached. Where there is any inconsistency between the terms of this Schedule and the Real Estate Purchase Contract, the provisions of this Schedule shall prevail.

As is – Where is

1. The Buyer acknowledges and agrees to purchase the mortgaged lands, all buildings and improvements located on the mortgaged lands (the "**Property**"), and any and all fixtures ("**Attached Goods**") (if any) and chattels ("**Unattached Goods**") included in the Real Estate Purchase Contract or included in the sale of the property, "as is" and agrees with the Seller that neither the Seller, nor its agents or representatives have made any representations or warranties with respect to the Property or any Attached Goods or Unattached Goods included in the sale of the Property. Without limiting the generality of the foregoing, the Buyer agrees that neither the Seller nor its agents have made any representations or warranties with respect to:
 - (a) the condition of any buildings or improvements located on the Property;
 - (b) the condition of any Attached Goods or Unattached Goods included in the Real Estate Purchase Contract or otherwise sold with the Property;
 - (c) whether the Property complies with any existing land use or zoning bylaws or regulations, or municipal development agreements or plans;
 - (d) the location of any buildings and other improvements on the Property and whether such location complies with any applicable municipal bylaws or regulations;
 - (e) whether or not any buildings or improvements located on the Property encroach onto any neighbouring lands or any easements or rights of way;
 - (f) whether or not any buildings or improvements located on any neighbouring lands encroach onto the Property;
 - (g) the size and dimensions of the Property or any building or improvements located thereon;
-

- (h) whether or not the Property is contaminated with any hazardous substance; and
- (i) whether or not any of the buildings or other improvements located on the Property have been insulated with urea formaldehyde insulation.

Ownership of Unattached Goods

- 2. The Buyer agrees that the Seller is selling only such interest as it may have in any Attached goods or Unattached Goods referred to in the Real Estate Purchase Contract, or which may be located on the Property, and the Seller does not warrant that it has title to such Attached Goods or Unattached Goods. Further, the Buyer agrees that the Seller will not be liable for the removal of any chattels found on the Property prior to or on the date of closing. On closing, the Buyer may have possession of the Attached Goods and Unattached Goods which are then on or about the Property on an "as is" basis, and the Seller will not provide a Bill of Sale, Warranty, or other title document to the Buyer. Further, there will be no adjustment or abatement of any kind to the Purchase Price with respect to any Attached Goods or Unattached Goods.

Real Property Report & Compliance

- 3. The Seller is not required to provide the Buyer with a real property report or compliance certificate. Should the Seller provide the Buyer with a copy of a survey or real property report, the Buyer agrees that any use of or reliance upon such document shall be at the Buyer's own risk. The Buyer must satisfy itself that the survey or real property report which the Seller might provide accurately reflects the Property and the buildings and improvements located thereon as they currently exist and the Seller shall not be responsible for any errors or omissions which might exist on such document. The Seller does not represent or warrant the accuracy or validity of the said survey or real property report or compliance certificate.

Condominium

- 4. If the Property is a condominium:
 - (a) the Seller is not required to provide any condominium documentation to the Buyer and the Buyer shall be solely responsible to obtain any condominium documentation he may require. Without limiting the generality of the foregoing, the Buyer may obtain on his own and at his sole costs and expenses any estoppel certificate, copy of the condominium bylaws and financial statement for the Condominium Corporation that he may require;
 - (b) the Buyer must satisfy himself with the condition of the condominium unit, the common property, and the financial condition of the condominium corporation and agrees that neither the Seller nor its agents, have made any representations or warranties pertaining to same including, without limiting the generality of the foregoing, the adequacy of any reserve fund the condominium corporation might have, any potential special assessments which might be levied by the condominium corporation or the existence of any legal actions pending against the condominium corporation;
 - (c) the Seller shall be responsible for amounts payable up to the closing date on account of any condominium fees and special assessments levied by the condominium corporation.

Goods and Services Tax (GST)

5. In addition to the purchase price payable thereunder, the Buyer shall pay to the Seller and indemnify the Seller against all Goods and Services Tax ("GST") payable on the purchase price as required by the *Excise Tax Act*. The Seller will not provide to the Buyer a Certificate of Exempt Supply, or any other certificate certifying that this purchase and sale transaction is not subject to the Goods and Services Tax. Should the Seller fail to collect GST from the Buyer, it shall not be construed by the Buyer as a certification by the Seller that no GST is payable by the Buyer hereunder, and the Buyer shall remain liable for any GST which might be payable with respect to this transaction.

Acceptance by Facsimile

6. The Seller and Buyer agree that this contract may be signed in counterpart, and the acceptance of this offer communicated or confirmed by facsimile transmission shall be binding upon the parties. The Buyer agrees to promptly deliver an executed original Real Estate Purchase Contract to the Seller.

Foreclosure Proceeding

7. This offer is being made pursuant to or in a Court of Queen's Bench foreclosure proceeding and, as such, the Offer may be accepted only by Order of said Court and is subject to the terms of that Order. Any agreement arising out of the Seller's acceptance of this Offer is conditional upon the approval thereof by the said Court.



pm

Buyer's Initial (Malhans Holdings Inc. and/or Nominee)

Click to select date

17th May 2022

Date

SCHEDULE "B"

Discharge Order

[See attached]

COURT FILE NUMBER 2101-00811
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

Clerk's Stamp

PLAINTIFFS CANTECH OILFIELD EQUIPMENT LTD., CELINA CAI XING LUO, HUI YANG XU, CHRISTINE YIN HUI, FANG YANG, KING CHI HUNG, CHUNG YIN SIU, BAO JING MA, SING LIM YEO, YEE KEN YEO, HON HING CHOI CHAN, JOY LING CHAN, QIN LU, DAOJING FINANCIAL CONSULTING LTD., MAGGIE TING TING HON, ROYAL GREENLAND COMMUNITY LTD., KA FAI PUI, NYUK JIN HUI, KAI WAH HUI, BENJAMIN JOSHUA HUI, SARA FAROUK EL-QUTUB, MAHER FAREED SHAMLAWI, NECEIB MOUSSA, SALLY FARHAT, GANESHA INVESTMENTS LTD., JENIFER SHABAN ALI, JAFFAR ALI, ZAHIDA REHANA KHAN, SAHEED MOHAMMAD TAKI, MOHAMED HASSAN KHATTAB, 2027498 ALBERTA LTD. and HARILEELA INVESTMENTS LTD.

DEFENDANTS ROXDALE GARDENS LTD., ROHIT SETHI also known as ROY SETHI, ROHIT SETHI by and through his trustee MELANIE J. LEIGH, YUVRAJ VERMA, YUVRAJ VERMA by and through his trustee MELANIE J. LEIGH, VIKAS KWATRA, and VIKAS KWATRA by and through his trustee MELANIE J. LEIGH

AND IN THE MATTER OF THE RECEIVERSHIP OF ROXDALE GARDENS LTD.

APPLICANT FTI CONSULTING CANADA INC., in its capacity as Court-appointed Receiver and Manager of the assets, undertakings and properties of ROXDALE GARDENS LTD.

RESPONDENT CANCOM ROXDALE INC.

DOCUMENT **ORDER (Final Distribution, Approval of Receiver's Fees, Disbursements, and Activities and Discharge of Receiver)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
Torys LLP
4600 Eighth Avenue Place East
525 - Eighth Ave SW
Calgary, AB T2P 1G1
Attention: Kyle Kashuba
Telephone: +1 403.776.3744
Fax: +1 403.776.3800
Email: kkashuba@torys.com
File Number: 39586-2006

DATE UPON WHICH ORDER WAS PRONOUNCED: June 14, 2022
 NAME OF JUSTICE WHO MADE THIS ORDER: Mr. Justice K.D. Yamauchi
 LOCATION OF HEARING: Calgary, Alberta

UPON THE APPLICATION of FTI Consulting Canada Inc., in its capacity as Court-appointed receiver and manager (the “**Receiver**”) of the assets, undertakings and properties of Roxdale Gardens Ltd. (“**Roxdale**”) for an Order for the final distribution of proceeds, approval of the Receiver’s fees and disbursements, approval of the Receiver’s activities and discharge of the Receiver; **AND UPON HAVING READ** the Receivership Order dated June 24, 2021, the Report of the Receiver dated June 6, 2022, and the Affidavit of Service of Maria Lindgren (the “**Affidavit of Service**”), to be filed; **AND UPON HEARING** the submissions of counsel for the Receiver, counsel for the Plaintiffs, and from any other interested parties who may be present, with no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service; **AND UPON** being satisfied that it is appropriate to do so:

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given.

DISTRIBUTION OF FUNDS

2. The Receiver is authorized and directed to make a final distribution of funds as proposed in the Receiver’s Report and in paragraphs 4, 9 and 10 of the Order Confirming Sale and Vesting Title.

DISCHARGE OF THE RECEIVER

3. The Receiver is hereby authorized to have all of Roxdale’s remaining books and records destroyed 30 days after the filing of this Order, unless a former director or officer of the Roxdale makes arrangements with the Receiver to physically take possession of the books and records, at their sole cost and expense, prior to the 30 days elapsing.
4. The Receiver’s accounts for fees and disbursements, as set out in the Receiver’s Report and other reports filed herein are hereby approved without the necessity of a formal passing of its accounts.
5. The accounts of the Receiver’s legal counsel, Torys LLP, for its fees and disbursements, as set out in the Receiver’s Report and other reports filed herein are hereby approved without the necessity of a formal assessment of those accounts.
6. The Receiver is hereby authorized to pay any remaining professional fees up to the discharge of the Receiver, particulars of which are set out in the Receiver’s Report.

7. The Receiver's activities as set out in the Receiver's Report and any other reports filed herein, and the Statement of Receipts and Disbursements as attached to the Receiver's Report, are hereby ratified and approved.
8. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.
9. No action or other proceeding shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on notice to the Receiver, and upon such terms as the Court may direct.
10. Upon the Receiver filing with the Clerk of the Court a sworn Affidavit (the "**Discharge Affidavit**") of a licensed Trustee employed by the Receiver, substantially in the form attached hereto as Schedule "A", confirming that:
 - (a) the matters set out in paragraph 2 of this Order have been completed; and
 - (b) all other minor administrative tasks required of the Receiver have been taken,

then the Receiver shall be discharged as Receiver of the Roxdale, provided however, that notwithstanding its discharge herein: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.

MISCELLANEOUS

11. The Receiver is at liberty to reapply for further advice, assistance and direction as may be necessary to give full force and effect to, and in carrying out the terms of, this Order.
12. This Order must be served only upon those interested parties attending or represented at the within Application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
13. Service of this Order on any party not attending this Application is hereby dispensed with.

Schedule "A"

COURT FILE NO. 2101-00811

COURT COURT OF QUEEN'S BENCH OF ALBERTA

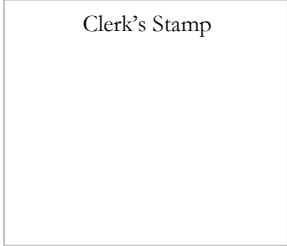
JUDICIAL CENTRE CALGARY

PLAINTIFFS CANTECH OILFIELD EQUIPMENT LTD.,
CELINA CAI XING LUO, HUI YANG XU,
CHRISTINE YIN HUI, FANG YANG, KING
CHI HUNG, CHUNG YIN SIU, BAO JING MA,
SING LIM YEO, YEE KEN YEO, HON HING
CHOI CHAN, JOY LING CHAN, QIN LU,
DAOJING FINANCIAL CONSULTING LTD.,
MAGGIE TING TING HON, ROYAL
GREENLAND COMMUNITY LTD., KA FAI
PUI, NYUK JIN HUI, KAI WAH HUI,
BENJAMIN JOSHUA HUI, SARA FAROUK
EL-QUTUB, MAHER FAREED SHAMLAWI,
NECEIB MOUSSA, SALLY FARHAT,
GANESHA INVESTMENTS LTD., JENIFER
SHABAN ALI, JAFFAR ALI, ZAHIDA
REHANA KHAN, SAHEED MOHAMMAD
TAKI, MOHAMED HASSAN KHATTAB,
2027498 ALBERTA LTD. and HARILEELA
INVESTMENTS LTD.

DEFENDANTS ROXDALE GARDENS LTD., ROHIT SETHI
also known as ROY SETHI, ROHIT SETHI by
and through his trustee MELANIE J. LEIGH,
YUVRAJ VERMA, YUVRAJ VERMA by and
through his trustee MELANIE J. LEIGH, VIKAS
KWATRA, and VIKAS KWATRA by and through
his trustee MELANIE J. LEIGH

AND IN THE MATTER OF THE
RECEIVERSHIP OF ROXDALE GARDENS
LTD.

APPLICANT FTI CONSULTING CANADA INC., in its
capacity as Court-appointed Receiver and Manager
of the assets, undertakings and properties of
ROXDALE GARDENS LTD.



DOCUMENT

**AFFIDAVIT
(Confirming Discharge of Receiver)**

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

Torys LLP
4600 Eighth Avenue Place East
525 - Eighth Ave SW
Calgary, AB T2P 1G1

Attention: Kyle Kashuba
Telephone: +1 403.776.3744
Fax: +1 403.776.3800
Email: kkashuba@torys.com
File No. 39586-2006

**AFFIDAVIT OF DUSTIN OLVER
Sworn on ■, 2022**

I, Dustin Olver, of the City of Calgary, in the Province of Alberta, SWEAR AND SAY THAT:

1. I am a Licenced Insolvency Trustee, and a Senior Managing Director with FTI Consulting Canada Inc., which is the Court-appointed receiver and manager (the “**Receiver**”) of the assets, undertakings and properties of Roxdale Gardens Ltd. (the “**Roxdale**”).
2. Pursuant to the Order granted by the Honourable Justice M.H. Hollins of the Court of Queen’s Bench of Alberta (the “**Court**”) dated June 24, 2021, FTI Consulting Canada Inc. was appointed as the Receiver over the assets, undertakings and properties of the Roxdale.
3. Pursuant to an Order (Final Distribution, Approval of Receiver’s Fees, Disbursements, and Activities and Discharge of Receiver) granted by the Honourable Mr. Justice K.D. Yamauchi dated June 14, 2022 (the “**Discharge Order**”), the Court approved the discharge of the Receiver, subject to the filing an Affidavit in the within form confirming that the Receiver had completed certain other administrative activities required to complete its administration of the Roxdales’ receivership proceedings.

- 4. This will confirm that the Receiver has completed all other activities required to complete its administration of Roxdales' receivership proceedings, including, without limitation, all matters set out in paragraph 2 of the Discharge Order and the Receiver's Report.

- 5. I make this Affidavit further to the requirements of the Discharge Order, and understand that upon the filing of this Affidavit, FTI Consulting Canada Inc. will be fully and finally discharged from its capacity as the Receiver of the Roxdale.

- 6. I make this Affidavit for no other or improper purpose.

SWORN before me at the City of)
Calgary, in the Province of Alberta,)
this ____ day of _____, 2022)
)
)
)
)
)

A Commissioner for Oaths in and)
for the Province of Alberta)

Name: Dustin Olver, LIT